

Russia Practice

January 2017

New rules on revoking powers of attorney from 1 January 2017

Amendments to legislation on powers of attorney entered into force in the beginning of the year 2017. It is essential to keep up to date about such amendments owing to frequent use of powers of attorney during the conclusion of contracts.

In general a power of attorney should be revoked in the same form in which the power of attorney had been issued. Pursuant to the new version of the provision of the law on revoking a power of attorney, any power of attorney may be revoked through a notary.

As in the past, if a power of attorney is being revoked, the principal is required to notify the agent and also third parties known to him of the revocation of the power of attorney.

Information on revoking the power of attorney through a notary is entered in a special register, in respect of which information is publicly available online at the website: www.reestr-dover.ru. If a power of attorney is revoked through a notary, it is held that third parties have been notified of the termination of powers on the next day after the entry of corresponding information in the register.

If the power of attorney is revoked in writing, the principal, as well as notifying the agent, may publish information on the revocation in the official mass media that publishes information on bankruptcy. At present this is the newspaper **Kommersant**. In this case it is held that third parties have been notified of the revocation of the power of attorney on the expiry of one month from the publication date.



Alexander Bezborodov
Lawyer, LL.M., Partner
BEITEN BURKHARDT Moscow
E-mail: Alexander.Bezborodov@bblaw.com

Please note

This publication cannot replace consultation with a trained legal professional.

If you no longer wish to receive this newsletter, you can unsubscribe at any time by e-mail (please send an e-mail with the heading "Unsubscribe" to Ekaterina.Leonova@bblaw.com) or any other declaration made to BEITEN BURKHARDT.

© BEITEN BURKHARDT Rechtsanwaltsgesellschaft mbH.
All rights reserved 2017.

Imprint

This publication is issued by
BEITEN BURKHARDT Rechtsanwaltsgesellschaft mbH
Ganghoferstrasse 33, D-80339 Munich
Registered under HR B 155350 at the Regional Court Munich /
VAT Reg. No.: DE811218811

For more information see:
www.beitenburkhardt.com/imprint

Editor in charge

Alexander Bezborodov

Your Contacts

Moscow • Turchaninov Per. 6/2 • 119034 Moscow
Tel.: +7 495 2329635 • Fax: +7 495 2329633
Falk Tischendorf • Falk.Tischendorf@bblaw.com

St. Petersburg • Marata Str. 47-49, Lit. A, Office 402
191002 St. Petersburg
Tel.: +7 812 4496000 • Fax: +7 812 4496001
Natalia Wilke • Natalia.Wilke@bblaw.com



You will find further interesting topics and information about our experience on our website.